



## Ellucian Campus Receivables Collector

MANAGE AND COLLECT STUDENT DEBT EFFECTIVELY AND EFFICIENTLY

With the cost of education on the rise, managing student debt with greater transparency is more important than ever. A creative, efficient approach, coupled with innovative technology, can help you maximize your resources.

With Ellucian Campus Receivables Collector, your clients can control the operational costs associated with managing campus-based debt and deliver fast, personalized service to your students and debtors. This tool also helps you manage billing, delinquencies, and collections.

### AUTOMATE AND TRACK THE DEBT COLLECTION PROCESS

Ellucian Campus Receivables Collector is a web-based software solution that helps institutions manage a wide variety of education-based loans and student account receivables. This full-service billing, collections, and reporting system is designed to maximize the recovery of educational debt and streamline billing and collection for miscellaneous departmental charges. Ellucian Campus Receivables Collector provides the following advantages:

- Greater control of data
- Easy access to data by different campus departments
- Compliance with all federal rules and regulations
- Control over cohort default rates

- Financial savings
- Full integration with Banner® by Ellucian
- Tickler system collection process
- Automation of routine collection tasks

Managing an in-house system takes valuable time and resources from both the business office and systems support departments. Ellucian Campus Receivables Collector can reduce the drain on staff and system resources needed to manage your campus-based loans and help you:

- Decrease expenses by automating processes and reducing collections expenses
- Improve transparency and visibility of collections
- Generate new revenue through internal assessments

# Ellucian Campus Receivables Collector helps you handle:

- Reports
- Forms and letters
- Professional, timely communications (both paper and electronic)
- Collections
- Data import and export
- Multiple loan portfolio support
- Aggregate debt processing

## and save time with:

- Financial aid disbursement download
- Student enrollment status download
- Batch exit processing
- Online exit counseling
- ACH direct debits
- Lockbox banking
- Federal reporting

### **EASY TRANSFER OF INFORMATION**

The Ellucian Campus Receivables Collector system interfaces with Banner® Finance, Banner® Student, Banner® Financial Aid, and Banner® Accounts Receivable as well as permits file transfers to and from other higher education administrative systems.

### **EASY ACCESS TO INFORMATION**

Ellucian Campus Receivables Collector can accommodate as many system users as your institution needs. Since the Ellucian Campus Receivables Collector system is web-enabled, you can view all information in real time. Additionally, the software allows for real-time account adjustments and provides a complete audit trail for individual accounts. With the Ellucian Campus Receivables Collector customer web access module, your customers can view, update, download forms, and make payments at any time.

### **SPECIFIC COST TRACKING**

In addition to tracking the principal and interest portions of delinquent accounts, Ellucian Campus Receivables Collector will track collection costs, which in turn facilitates charges back to the student. Your institution's collectors can schedule review dates that will prompt follow-up activity.

### **CREDIT BUREAU AND COLLECTION PROCESSING**

The Ellucian Campus Receivables Collector system can provide updates to credit bureaus and facilitates the rotation of accounts to and from collection agencies, and will allow for individual overrides for collection payments.

### **PAYMENT PROCESSING**

The software platform accepts multiple payment options which may be processed manually by staff, through a lockbox file transfer, or by an automated clearinghouse (ACH) file transfer. It also provides a customer web component that interfaces with your payment gateway for 24/7 payment processing.

### **CORRESPONDENCE AND REPORTING OPTIONS**

The Ellucian Campus Receivables Collector system has a user-defined categorized inventory of letters, forms, and billing messages and offers paper and electronic delivery options. Its robust standard reporting system provides information for all relevant financial, collection productivity, and federal reporting.



## SKIP TRACING

The software provides appropriate reports for skip tracing, tracks all address changes, and stores an unlimited number of addresses for students. Ellucian Campus Receivables Collector also tracks students' email addresses, cell numbers, and fax numbers.

## SEAMLESS INTEGRATION

Ellucian Campus Receivables Collector integrates directly with several Ellucian solutions, including Banner Financial Aid (to help you disperse and monitor funds), Banner Student (to help you streamline processes and administer programs), Banner Accounts Receivable (for greater insight into accounting feeds and automated student holds). It also provides single sign-on capabilities with the Ellucian Luminis® Platform to deliver superior online services. In addition, you can leverage the knowledge of Ellucian support services, a team with more than 40 years' experience in loan management.

Designed to fit your needs, policies, and processes, this robust system can be incorporated for only your accounts receivable, federal, or institutional loan programs or implemented for all your campus debt

programs. This cost-effective solution helps you manage educational loan programs and streamline collections for otherwise uncollectable student and non-student receivables by:

- Importing/exporting data to/from Banner Accounts Receivable
- Automating billing and past-due notices
- Managing interest, late fees, and internal collection costs
- Integrating correspondence and letters
- Establishing individualized payment plans
- Automating aging and monitoring of accounts
- Referring and monitoring accounts with collection agencies
- Offering ACH capability
- Including credit bureau reporting
- Integrating with Banner disbursements, exits, accounting feed, and auto student holds
- Offering a multitude of built-in analysis reports
- Providing self-service and 24/7 access to data



## ABOUT ELLUCIAN

Ellucian helps education institutions thrive in an open and dynamic world. We deliver a broad portfolio of technology solutions, developed in collaboration with a global education community, and provide strategic guidance to help education institutions of all kinds navigate change, achieve greater transparency, and drive efficiencies. More than 2,400 institutions in 40 countries around the world look to Ellucian for the ideas and insights that will move education forward, helping people everywhere discover their futures through learning.

To learn more, please visit [www.ellucian.com](http://www.ellucian.com)

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